



DSCR – INDIVIDUAL

Minimum Requirements for Initial Underwriting Submission

REQUIRED APPLICATION INFORMATION

Minimum 2 years of Borrower’s Employment information to be input on the loan application, Employment Income may be left blank

REQUIRED ASSET DOCUMENTATION

Personal Guarantor Bank/Brokerage statements (all pages including blanks) for most recent two months

REQUIRED PROPERTY DOCUMENTATION

Current lease, or if none exists a Letter of Explanation from the borrower with amount of monthly rent intended

SREO Form (Schedule of Real Estate Owned), if applicable – available for download on website: <https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/Schedule-Real-Estate-Owned>

ADDITIONAL DOCUMENTATION AS NEEDED

If **Purchase** transaction,

- provide Executed Purchase Contract for subject property
- provide proof of Earnest Money Deposit

If **Refinance** transaction,

- provide Preliminary Title Report/Title Commitment (exception FL, NJ, and NY)
- list source of down payment on URLA

PREFERRED DOCS TO SUBMIT COMPLETE PACKAGE

Business Bank/Brokerage statements (all pages including blanks) for most recent two months, if applicable (if down payment is coming from business account)