



DSCR – INDIVIDUAL

Minimum Requirements for Initial Underwriting Submission

REQUIRED APPLICATION INFORMATION

Borrower’s Employment and Income to be left Blank. Subject property current or projected rent to be included under Subject property.

REQUIRED ASSET DOCUMENTATION

Personal Guarantor Bank/Brokerage statements (all pages including blanks) for most recent two months

REQUIRED PROPERTY DOCUMENTATION

Current lease, or if none exists a Letter of Explanation from the borrower with amount of monthly rent intended

SREO Form (Schedule of Real Estate Owned), if applicable – available for download on website: <https://www.axosbank.com/-/media/Axos/Documents/Partners/WCPL/Forms/Schedule-Real-Estate-Owned>

ADDITIONAL DOCUMENTATION AS NEEDED

If **Purchase** transaction,

- provide Executed Purchase Contract for subject property
- provide proof of Earnest Money Deposit

If **Refinance** transaction,

- provide Preliminary Title Report/Title Commitment (exception FL, MA, NJ, and NY)
- list source of down payment on URLA

PREFERRED DOCS TO SUBMIT COMPLETE PACKAGE

Business Bank/Brokerage statements (all pages including blanks) for most recent two months, if applicable (if down payment is coming from business account)